



Treasurers Report – 2017 AGM

2018 School Fees

- The school board has endorsed an increase in tuition fees of 3% for 2018. This is in keeping with the recommendations of the catholic education office for our school.
- Levies have increased by 3%.
- Some levies have increased slightly more but this is on a cost recovery basis to external providers
- The Building levy is automatically calculated at 20% of one child tuition fee.

2018 Funding Model

- Federal Government funding for 2018 has increased by 1% from what we received in 2017.
- State Government per capita funding has not increased from what we received in 2017.

Highlights are:

- The budget for 2017 forecasts a minor surplus of \$20,000.
- This is based on estimated budget figures and a recurrent income forecast of \$5.2 million
- Parents (through fees, levies and the P&F) contribute only about 20% of the costs for the running of the school. The commonwealth and State Governments fund nearly 80%.
- The major component of the schools budgeted payments is teacher salaries and associated on costs. Principal, teacher and supports staff salaries are set by the Catholic Education Office.
- The OSHC program is progressing better than expected and is anticipated to generate a small surplus to contribute to school funding in the years ahead. Jess Scott and the team are to commended on the result and providing a fantastic environment where the children do not want to go home!
- The Uniform Shop is performing well the continual transition to new suppliers has enabled better stock management and reduced our stock holding. Again we thank Bec Pileggi for all her hard work in volunteering and managing the Uniform Shop.
- Three year old kindy is performing well and will break even for the year.

Lastly I would like to thank Peta and Karen in the office for all their support.

Karen thank you for the for the numerous early morning meetings and countless emails and the tremendous support you have given to the board over the past eight and a half years and on behalf of all the past treasurers we thank you.

Personally thank you for all your time over the last years and we will wish you well in your new role in 2018 and the support you have personally given to me over for the past two years- our job is made much easier by the great job you do!

Greg Armstrong
29 November 2017