



Treasurers Report – 2016 AGM

2017 School Fees

- The school board has endorsed an increase in tuition fees of 6% for 2017. This is in keeping with the recommendations of the catholic education office for our school.
- The Parents and Friends levy has increased by \$10 per family to \$110 per family – this is the first increase in three years.
- Most of the other levies including the building, amenities, IT and excursions/incursions have also been increased by approximately 10% due to increased running costs.
- The Building levy is automatically calculated at 20% of one child tuition fee.

2017 Funding Model

- Federal Government funding has been restructured for 2017.
- Funding received in 2017 is not guaranteed in 2018 and subsequent years.

Italian

- Italian is a compulsory core subject.
- The Italian teacher costs the school \$100 per student Yr1 - 6 \$38,000
- CEWA/ITALO will no longer be subsidising an Italian teacher and this cost is to be borne by the school.

Highlights are:

- The budget for 2017 forecasts a minor surplus of \$25,000.
- This is based on estimated budget figures and a recurrent income forecast of \$4.8 million
- Parents (through fees, levies and the P&F) contribute only about 20% of the costs for the running of the school. The commonwealth and State Governments fund nearly 80%.
- The major component of the schools budgeted payments is teacher salaries and associated on costs. Principal, teacher and supports staff salaries are set by the Catholic Education Office.
- The OSHC program is progressing better than expected and is anticipated to generate a small surplus to contribute to school funding in the years ahead. Jess Scott and the team are to commended on the result and providing a fantastic environment where most children would rather be at OHSC than be at home!
- The Uniform Shop is performing well and the addition of online ordering has streamlined the processes and stock management and we thank Bec Pileggi for all her hard work in implementing the new online system.
- The canteen will make a forecasted loss in 2016 of approximately \$7,000.

- Three year old kindy is performing well and will break even for the year.

Lastly I would like to thank Peta and Karen in the office for all their support, especially Karen for the numerous early morning meetings and countless emails - our job is made much easier by the great job you do!

Greg Armstrong
15 November 2016